

RESOLUTION NO. 2024-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE RIVER MILE METROPOLITAN DISTRICT NO. 2
TO AMEND THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of The River Mile Metropolitan District No. 2 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 16, 2023, via Zoom.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-11-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$265,000
Debt Service Fund	\$800,000

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A** attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of The River Mile Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2024 as follows:

Debt Service Fund \$820,000

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE RIVER MILE METROPOLITAN
DISTRICT NO. 2 TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 7, 2024.

**THE RIVER MILE METROPOLITAN
DISTRICT NO. 2**

By: 
President

Attest:

By: 
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**THE RIVER MILE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2024 BUDGET AMENDMENT**

	ORIGINAL 2024	AMENDED 2024
BEGINNING FUND BALANCES	\$	\$
REVENUES		
Property taxes	747,958	747,958
Specific ownership taxes	37,398	34,000
Interest Income	4,000	20,000
Other Revenue	10,644	18,042
Total revenues	800,000	820,000
Total funds available	800,000	820,000
EXPENDITURES		
General and administrative		
County Treasurer's Fee	7,480	7,570
Intergovernmental Expenditures	781,876	794,388
Contingency	10,644	18,042
Total expenditures	800,000	820,000
Total expenditures and transfers out requiring appropriation	800,000	820,000
ENDING FUND BALANCES	\$	\$